



**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED MAY 10, 2022 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of RHP, which was filed with the Registrar of Companies, Karnataka at Bangalore (the "RoC") (if I am/we are in India), or the RHP and the preliminary international wrap dated May 10, 2022, (the "Preliminary International Wrap") and together with the RHP, the "Preliminary Offering Memorandum" (if I am/we are outside India), GID and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSP or the bank account linked with the UPI ID (in case of Bidders using UPI Mechanism) as mentioned in the Bid Cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, the Bid Cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders (for Bids other than the Bids by Anchor Investors), only (i) the SCSPs and (ii) member of the Syndicates (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid Cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid Cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid Cum Application Form as the application form for the purpose of the Offer. I/We confirm that I/We have read the RHP or the Preliminary Offering Memorandum and that my/our investment decision is based solely on the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India).

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLMs as follows: (A) I/We have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/We have read and agree to the representations, warranties and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclosure in respect of Jurisdiction" in the RHP (if I am/we are in India) or in the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/We signed this Bid Cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/We have sole investment discretion with respect to each such account and I/We have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/We hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/We" to include such accounts.

**FOR QIB BIDDERS:** We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/We authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated SCSPs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSP as specified in the Bid Cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid Cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCSPs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSP/Registrar to the Offer shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated SCSPs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSPs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 396 and 415 respectively of the RHP.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole / First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid Cum Application Form. The Bid means an "indication to make an offer" during the Bid Offer period by a Bidder and not "an offer".
- The First Bidder, should mention his/ her PAN allotted under the Income-Tax Act 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income-Tax Act 1961. Any Bid Cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer or RTAs/CDPs or the SCSPs nor the Company nor the Selling Shareholders shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 5/- each. The Price Band and the minimum Bid Lot size for the Offer have been decided by the Company and Selling Shareholders, in consultation with the BRLMs and have been advertised in all editions of the English daily national newspaper Financial Express, all editions of the Hindi national daily newspaper Jansatta and Kannada newspaper Vishnavani (Kannada being the regional language of Karnataka, where our Registered Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid Offer Opening Date and have been made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid Offer Period will be extended, by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid Offer Period not exceeding ten (10) Working Days. In case of a *force majeure*, banking strike or similar circumstances, the Company and the Selling Shareholders, in consultation with the BRLMs, may for reasons to be recorded in writing extend the Bid Offer Period for minimum three (3) working days subject to the Bid Offer Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Sponsor Bank & Designated Intermediaries.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid Cum Application Form are required to authorise their SCSP to confirm or accept the UPI Mandate Request (in case of Retail Individual Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid Cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid Cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSP where the ASBA Account is maintained has notified at least one branch in the location where Bid Cum Application Forms will be deposited by Designated Intermediaries.
- Only the First Bidder is required to sign the Bid Cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid Cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of Equity Shares is proposed.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders applying up to ₹ 500,000 can apply through UPI Mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/ 2021-22 dated December 09, 2021 read with SEBI Circular. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - For Bidders applying using UPI:**
    - Please ensure that your Bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSPs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPfi=yes&intmld=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPfi=yes&intmld=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid Cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.

For further details, see "Offer Procedure" on page 396 of the RHP.

- Other Instructions:** a. Bids must be made only in the prescribed Bid Cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSPs will not be liable for errors in data entry due to incomplete or illegible Bid Cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid Cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid Cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- This Common Bid Cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgment set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on page 371 and 396 of the RHP and (ii) agree to abide by (1) this Common Bid Cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.
- The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.
- You may be sent the RHP (if you are in India) or the Preliminary Offering Memorandum and the Final Offering Memorandum (if you are outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in them.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid Cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

TEAR HERE

- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSPs, the Bidders should contact the relevant SCSP.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 an mail ID: [ipu@npci.org.in](mailto:ipu@npci.org.in). Kotak Mahindra Bank Limited at Tel: +91 (22) - 6605 6588 and E-mail: [cmsipo@kotak.com](mailto:cmsipo@kotak.com); ICICI Bank Limited at Tel: +91 (22) 6805 2182 and E-mail: [sagar.welkar@icicibank.com](mailto:sagar.welkar@icicibank.com) and the Registrar to the Offer at Tel: +91 (22) 4918 6200 and E-mail: [emudhra.ip@linkintime.co.in](mailto:emudhra.ip@linkintime.co.in)

COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<b>eMUDHRA LIMITED</b> <b>Registered and Corporate Office:</b> Sai Arcade, 3rd Floor, No. 56 Outer Ring Road, Devarabeesanahalli, Bengaluru 560103, Karnataka. <b>Tel:</b> 080-4227 5300; <b>Contact Person:</b> Johnson Xavier, Company Secretary and Compliance Officer; <b>Tel:</b> 080 - 4227 5300; <b>E-mail:</b> <a href="mailto:companysecretary@emudhra.com">companysecretary@emudhra.com</a> ; <b>Website:</b> <a href="http://www.emudhra.com">www.emudhra.com</a> ; <b>Corporate Identity Number:</b> U72900KA2008PLC060368	<b>Link Intime India Private Limited</b> C-101, 1st Floor, 247 Park, L.B.S Marg, Vikhroli West Mumbai 400 083, Maharashtra, India <b>Tel:</b> +91 (22) 4918 6200, <b>E-mail:</b> <a href="mailto:emudhra.ip@linkintime.co.in">emudhra.ip@linkintime.co.in</a> <b>Investor grievance e-mail:</b> <a href="mailto:emudhra.ip@linkintime.co.in">emudhra.ip@linkintime.co.in</a> <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Contact person:</b> Shanti Gopalkrishnan <b>SEBI registration No.:</b> INR000004058



This is an abridged prospectus containing salient features of the Red Herring Prospectus of the Company dated May 10, 2022 ("RHP or Red Herring Prospectus"). You are encouraged to read greater details available in the RHP. <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## **eMUDHRA LIMITED**

**CORPORATE IDENTITY NUMBER: U72900KA2008PLC060368; DATE OF INCORPORATION: JUNE 16, 2008**

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
Sai Arcade, 3rd Floor, No. 56 Outer Ring Road, Devarabeesanahalli, Bengaluru 560 103, Karnataka.	Johnson Xavier Company Secretary and Compliance Officer	Email: <a href="mailto:companysecretary@emudhra.com">companysecretary@emudhra.com</a> Telephone: 080 – 4227 5300	<a href="http://www.emudhra.com">www.emudhra.com</a>

### **OUR PROMOTER: VENKATRAMAN SRINIVASAN AND TAARAV PTE. LIMITED**

#### **DETAILS OF OFFER TO PUBLIC**

Type	Fresh Issue Size (by no. of Shares or by amount in Rs)	Offer for Sale Size (by no. of Shares or by amount in Rs)	Total Offer Size (by no. of Shares or by amount in Rs)	Offer Under 6(1)/ 6(2)
Fresh Issue & Offer for Sale	up to ₹ 1,610.00 million	up to 9,835,394 Equity Shares	Aggregating up to ₹ [●] million	Our Company is eligible for the Offer in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

*These equity shares are proposed to be listed on BSE (Designated Stock Exchange) and NSE.*

#### **DETAILS OF THE OFFER FOR SALE BY PROMOTERS, PROMOTER GROUP AND OTHER SELLING SHAREHOLDERS**

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION ON FULLY DILUTED BASIS (IN ₹)*
Venkatraman Srinivasan	Promoter Selling Shareholders	Up to 3,289,257 Equity Shares aggregating up to ₹ [●] million	3.79
Taarav Pte Limited	Promoter Selling Shareholders	Up to 4,516,246 Equity Shares aggregating up to ₹ [●] million	2.47
Kaushik Srinivasan	Other Selling Shareholders (Members of Promoter Group)	Up to 510,638 Equity Shares aggregating up to ₹ [●] million	1.19
Lakshmi Kaushik	Other Selling Shareholders	Up to 504,307 Equity Shares aggregating up to ₹ [●] million	1.92
Arvind Srinivasan	Other Selling Shareholders (Members of Promoter Group)	Up to 881,869 Equity Shares aggregating up to ₹ [●] million	1.76
Aishwarya Arvind	Other Selling Shareholders	Up to 133,077 Equity Shares aggregating up to ₹ [●] million	-

\*Weighted Averages Cost of Acquisition ("WACA"), as certified by Manohar Chowdhry & Associates, Chartered Accountants, by way of their certificate dated May 10, 2022.

#### **Price Band, Minimum Bid Lot & Indicative Timelines**

<b>Price Band</b> (For details of the Price Band and the basis for Offer Price, please refer to the price band advertisement and the section titled "Basis for Offer Price" on page 136 of the RHP)	₹ 243 To ₹ 256 Per Equity Share of Face Value of ₹ 5 Each
<b>Minimum Bid Lot Size</b>	58 Equity Shares
<b>Anchor Investor Bidding Date</b>	May 19, 2022
<b>Bid/Offer Opens On</b>	May 20, 2022 <sup>(1)</sup>
<b>Bid/Offer Closes On</b>	May 24, 2022 <sup>(2)</sup>
<b>Finalisation of Basis of Allotment with the Designated Stock Exchange</b>	On or about, May 27, 2022
<b>Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account<sup>#</sup></b>	On or about, May 30, 2022
<b>Credit of Equity Shares to demat accounts of Allottees</b>	On or about, May 31, 2022
<b>Commencement of trading of the Equity Shares on the Stock Exchanges</b>	On or about, June 1, 2022

<sup>(1)</sup> Our Company in consultation with the BRLMs, consider participation by Anchor Investors. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date in accordance with the SEBI ICDR Regulations

<sup>(2)</sup> UPI mandate acceptance end time and date shall be 12:00 pm on May 25, 2022.

<sup>#</sup> In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the entire duration of delay exceeding four Working Days from the Bid/ Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The post Offer BRLMs shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the Investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper End of the Price Band is X times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)#
Trailing Eighteen Month from the date of RHP	243.20	1.05	Nil^ – 243.20

\*As certified by Manohar Chowdhry & Associates, Chartered Accountants, by their certificate dated May 10, 2022. ^Venkatraman Srinivasan, Chairman and Director has acquired 2,437,836 Equity Shares from (his wife) Mythili Srinivasan, one of the Promoter Group Shareholders by way of a gift deed executed on October 19, 2021.

#Excludes details in relation to Equity Shares acquired by shareholders pursuant to exercise of employee stock options held by them under the ESOP Schemes of the Company.

## RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 5 each. The Floor Price, Cap Price, Offer Price and Price Band (determined by our Company in consultation with the BRLMs and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under 'Basis for Offer Price' on page 136, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35.

## PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the RHP and/or the General Information Document ("GID") from the BRLMs or download it from the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), or at the website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) or from the websites of the BRLMs at [www.iiflcap.com](http://www.iiflcap.com), [www.yesinvest.in](http://www.yesinvest.in) and <http://www.indorient.in/>.

## PRICE INFORMATION OF BRLMs

Sr. No.	Issue Name	Listing Date	Name of merchant banker(s)	+/- % change in closing price, [ +/- % change in closing benchmark]		
				30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	Secmark Consultancy Limited	October 01, 2020	Indorient	-50.71%, [+2.37%]	-58.92%, [+23.05%]	-55.07%, [+26.65%]
2	Mazagon Dock Shipbuilders Limited	October 12, 2020	YES	+18.93%, [+6.61%]	+52.93%, [+20.17%]	+45.79%, [+22.16%]
3	Macrotech Developers Limited	April 19, 2021	IIFL	+30.22%, [+5.21%]	+75.43%, [+10.89%]	+146.32%, [+27.71%]
			YES	+30.19%, [+4.68%]	+75.62%, [+10.83%]	+146.92%, [+27.86%]
4	Chemplast Sanmar Limited	August 24, 2021	IIFL	+2.06%, [+5.55%]	+12.94%, [+6.86%]	-3.30%, [+3.92%]
			YES	+2.06%, [+5.55%]	+12.68%, [+6.86%]	-3.30%, [+3.92%]
5	Aditya Birla Sun Life AMC Ltd	October 11, 2021	IIFL	-11.36%, [+0.55%]	-23.85%, [-0.74%]	-26.14%, [-1.71%]
			YES	-11.36%, [+0.55%]	-23.85%, [-0.74%]	-25.65%, [-0.90%]
6	Sapphire Foods India Limited	November 18, 2021	IIFL	+3.69%, [-4.39%]	+20.78%, [-2.32%]	N.A.
7	Star Health and Allied Insurance Company Limited	December 10, 2021	IIFL	-14.78%, [+1.72%]	-29.79%, [-6.66%]	N.A.
8	Anand Rathi Wealth Limited	December 14, 2021	IIFL	+12.38%, [+5.22%]	+4.46%, [-4.42%]	N.A.
9	Rategain Travel Technologies Limited	December 17, 2021	IIFL	+11.99%, [+7.48%]	-31.08%, [-0.06%]	N.A.
10	Data Patterns (India) Limited	December 24, 2021	IIFL	+29.70%, [+3.61%]	+13.56%, [+1.42%]	N.A.
11	Vedant Fashions Limited	February 16, 2022	IIFL	+3.99%, [-0.20%]	N.A.	N.A.
12	Rainbow Childrens Medicare Limited	May 10, 2022	IIFL	N.A.	N.A.	N.A.

Source: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

Notes: 1. Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLM with common issues disclosed once. 2. Change in closing price over the issue/offer price as disclosed on Designated Stock Exchange. 3. For change in closing price over the closing price as on the listing date, the CNX NIFTY or S&P BSE SENSEX is considered as the Benchmark Index as per the Designated Stock Exchange disclosed by the respective issuer at the time of the issue, as applicable. 4. If 30th, 90th, 180th calendar days from listed day have been taken as listing day plus 29, 89 and 179 calendar days and in the event any day falls on a holiday, the price/index of the immediately preceding working day has been considered. 6. Not applicable/N.A. – where the relevant period has not been completed. For further details, please refer to price information of past issues handled by the BRLMs on page 379 of the RHP.

Name of BRLM and contact details (telephone and email id) of each BRLM		
<b>IIFL Securities Limited</b> Telephone: +91 (22) 4646 4728 Email: <a href="mailto:emudhra.ipo@iiflcap.com">emudhra.ipo@iiflcap.com</a> Investor Grievance ID: <a href="mailto:ig.ib@iiflcap.com">ig.ib@iiflcap.com</a>	<b>YES Securities (India) Limited</b> Telephone: +91 22 5091 9650 E-mail: <a href="mailto:emudhra.ipo@ysil.in">emudhra.ipo@ysil.in</a> Investor Grievance ID: <a href="mailto:igc@ysil.in">igc@ysil.in</a>	<b>Indorient Financial Services Limited</b> Telephone: +91 9326593695 Email: <a href="mailto:ivor@indorient.in">ivor@indorient.in</a> Investor Grievance ID: <a href="mailto:wecare@indorient.in">wecare@indorient.in</a>
Name of Syndicate Members	NA	
Name of Registrar to the Issue and contact details (telephone and email id)	Link Intime India Private Limited, Tel: +91 22 4918 6200; E-mail: <a href="mailto:emudhra.ipo@linkintime.co.in">emudhra.ipo@linkintime.co.in</a> ; Investor grievance e-mail: <a href="mailto:emudhra.ipo@linkintime.co.in">emudhra.ipo@linkintime.co.in</a>	
Name of Statutory Auditor	Manohar Chowdhry & Associates	
Name of Credit Rating Agency and the rating or grading obtained, if any	N.A.	
Name of Debenture trustee, if any.	N.A.	

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Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB or Individual investors bidding under the Non-Institutional Portion for an amount of more than ₹ 200,000 and up to ₹ 500,000 using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than RIBs) is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs or Individual investors bidding under the Non-Institutional Portion for an amount of more than ₹ 200,000 and up to ₹ 500,000 Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ) and ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> ) respectively, as updated from time to time. Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI mechanism is appearing in the “list of mobile applications for using UPI in public issues” displayed on the SEBI website. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/">https://www.bseindia.com/</a> and <a href="https://www.nseindia.com">https://www.nseindia.com</a> , as updated from time to time. For further details, see section titled “Offer Procedure” beginning at page 91-92 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, is provided on the websites of Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the websites of BSE at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and on the website of NSE at <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , as updated from time to time. For further details, see “Offer Procedure” on page 396 of the RHP

## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Venkatraman Srinivasan	Individual	He has a bachelor's degree of science in mathematics from the University of Madras. He is an associate member of the Institute of Chartered Accountants of India and Institute of Cost and Works Accountants of India. He is a qualified company secretary from the Institute of Company Secretaries of India. He has over 34 years of experience in the information technology industry and has served as the managing director and chief executive office of ICICI Infotech Limited. He is the Executive Chairman of our Company and has been the Director of the Company since incorporation in 2008.
2	Taarav Pte Limited	Corporate	Taarav Pte Limited is a private limited company registered with Accounting and Corporate Regulatory Authority, Singapore on June 5, 2017. The main objective of Taarav Pte Limited is investment holding.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are the largest licensed Certifying Authority in India with a market share of 37.9% in the digital signature certificates market space in Financial Year 2021 having grown from 36.5% in Financial Year 2020 (Source: *Company commissioned report titled “Digital Security and Paperless Transformation Market” dated November 8, 2021 from Frost and Sullivan*). We are engaged in the business of providing Digital Trust Services and Enterprise Solutions. As part our Digital Trust Services, we issue a range of certificates including individual/organizational certificates, SSL/TLS certificates and device certificates (used in IoT use cases) to build a digital trust backbone. Under our Enterprise Solutions vertical, we offer a diverse portfolio of Digital Security and Paperless Transformation Solutions, complementing our Digital Trust Services business, to customers engaged in different industries, thereby making our Company a ‘one stop shop’ player in secure digital transformation.

**Product/Service Offering:** Digital Trust Services and Enterprise Solutions

**Revenue segmentation by product/service offering:** A summary of the revenue from operations earned from our business verticals has been provided below:  
(₹ in million)

S. No.	Particulars	December 31, 2021	Financial Year 2021	Financial Year 2020	Financial Year 2019
1.	Digital Trust Services	664.31	672.5	564.31	654.06
2.	Enterprise Solutions	708.13	643.43	600.2	361.78

**Geographies Served:** India, Americas, Europe, Middle East and Africa and Asia Pacific

**Revenue segmentation by geographies:** During the nine months period ended December 31, 2021 and the Financials Year 2021, 2020 and 2019, the revenues earned from our domestic operations contributed ₹ 1,107.95 million, ₹ 1,061.12 million, ₹ 1,018.49 million and ₹ 913.83 million, respectively and revenues earned from our international operations contributed ₹ 264.49 million, ₹ 254.81 million, ₹ 146.01 million and ₹ 102.02 million, respectively.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

**Key Performance Indicators:** The following table provides a snapshot of our key financial performance indicators of our Company  
(All amounts are in INR million, unless otherwise stated)

Particulars	December 31, 2021	March 31, 2021	March 31, 2020	March 31, 2019
Earnings per share (Basic and Diluted) (INR)	4.36	2.49	2.37	2.48
Return on net worth (%)	21.79%	16.26%	18.07%	23.05%
Restated Net asset value per Equity Share (in ₹ per share)	20.02	15.30	13.13	10.78
EBITDA (INR)	503.57	407.87	322.88	323.10

**Industries served:** Banking, eGovernment, automotive, information technology, consumer durables, etc. For further details, see “Industry Overview” on page 143 of the RHP.

**Revenue segmentation in terms of top 5/10 clients or Industries:** Top five enterprise customers together represented 12.14%, 23.67% and 12.14% of our revenue from operations in the Fiscals 2021, 2020 and 2019, respectively and top five channel partners together represented 24.65%, 17.05% and 21.63% of our revenue from operations in the Fiscals 2021, 2020 and 2019, respectively. For further details see “Our Business” on page 198 of the RHP.

**Intellectual Property, if any:** We have ten trademarks registered in the name of our Company. Our Company has entered into a deed of assignment dated February 04, 2021 with one of our wholly owned Subsidiaries, eMudhra Consumer Services Limited (“Assignee”) for assigning our trademark and wordmark ‘emSigner’, including the goodwill of its business relating to the said trademarks. For further details, see “Our Business – Intellectual Property” and “Government and Other Approvals – Intellectual Property” on pages 217 and 369, respectively of this Red Herring Prospectus.

**Market Share:** As per F&S Report, we are the largest licensed Certifying Authority in India with a market share of 37.9% in the digital signature certificates market space in Financial Year 2021 having grown from 36.5% in Financial Year 2020. For further details, see “Industry Overview” on page 143 of the RHP.

**Manufacturing plant, if any:** Not Applicable

**Employee Strength:** As of December 31, 2021, we had 664 permanent employees. For further details, please see “Our Business – Human Resources ” on page 218 of the RHP.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Venkatraman Srinivasan	Executive Chairman	He has a bachelor’s degree of science in mathematics from the University of Madras. He is an associate member of the Institute of Chartered Accountants of India and Institute of Cost and Works Accountants of India. He is a qualified company secretary from the Institute of Company Secretaries of India. He has over 34 years of experience in the information technology industry and has served as the managing director and chief executive office of ICICI Infotech Limited.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Cedar Grove Real Estates Private Limited</li> <li>Smart Craft Private Limited</li> <li>eMudhra Consumer Services Limited</li> <li>eMudhra Technologies Limited</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>eMudhra INC</li> <li>eMudhra (MU) Limited</li> <li>eMudhra PTE Limited</li> <li>PT eMudhra Technologies, Indonesia</li> <li>Taarav Pte Limited.</li> </ul>
2	Venu Madhava	Whole-time Director	He holds a bachelor’s degree in commerce and a bachelor’s degree in law, both from Kwempu University. He has over 13 years of experience and has worked as as Manager - Legal at Adecco India.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>eMudhra Consumer Services Limited</li> <li>eMudhra Technologies Limited</li> </ul> <b>Foreign Companies : NA</b>
3	Nandlal Laxminarayan Sarda	Independent Director	He holds a master’s degree in technology in electrical engineering from Indian Institute of Technology, Bombay. He has doctor of philosophy degree from Indian Institute of Technology, Bombay He has previously served as the dean of academic programmes, IIT Bombay for almost two years in which his role he coordinated with the Society for Innovation and Entrepreneurship (SINE).	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Cybertech Systems and Software Limited</li> </ul> <b>Foreign Companies : NA</b>
4	Manoj Kunkalienkar	Independent Director	He holds a bachelor’s degree in technology in electrical engineering and a master’s degree in technology in interdisciplinary programme of computer science, both from the Indian Institute of Technology, Bombay. He is on the board of Rohan Software Private Limited, Soft Com India Private Limited.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Rohan Software Private Limited</li> <li>Soft Com India Private Limited</li> </ul> <b>Foreign Companies : • eMudhra DMCC</b>
5	Chandra Lakshminarayan Iyer	Independent Director	She holds a bachelor’s degree in commerce and a master’s degree in commerce, both from the University of Mumbai. She has diploma in financial management from the directorate of distance education, University of Mumbai. She has previously served as the president of Anunta Technologies Management Services Limited for over two years.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Lords Freight (India) Private Limited</li> </ul> <b>Foreign Companies :</b> <ul style="list-style-type: none"> <li>Mahindra Retail Limited</li> <li>Mumbai Mantra Media Limited</li> </ul>
6	Chandrasekar Padmanabhan	Independent Director	He is a member of the Institute of Chartered Accountants of India and passed the final examination of the Institute of Company Secretaries of India. He worked with ICICI Bank Limited for a period of over three years.	<b>Indian Companies : NA*</b> <b>Foreign Companies : NA</b>

\* Chandrasekar Padmanabhan was a promoter and the first director of Erudite Capital Counsel Private Limited, was struck off under Section 248 read with Section 469 of the Companies Act, 2013 on a voluntary application from Erudite Capital Counsel Private Limited.

**OBJECTS OF THE OFFER**

Our Company proposes to utilize the Net Proceeds in the manner set forth in the table below:

S. No.	Particulars	Estimated Amount (in ₹ million)
1.	Repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Company	350.00
2.	Funding working capital requirements of our Company	402.19
3.	Purchase of equipments and funding of other related costs for data centers proposed to be set-up in India and overseas locations	463.64
4.	Funding of expenditure relating to product development	150.30
5.	Investment in eMudhra INC for augmenting its business development, sales, marketing and other related costs for future growth	152.67
6.	General corporate purposes*	●
<b>Total</b>		●

\*To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the gross proceeds of the Fresh Issue.

**Means of Finance:** The fund requirements for the Objects set out above are proposed to be funded from the Net Proceeds and our internal accruals. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 7(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of the Company in the preceding 10 years:** N.A.

**Terms of Issuance of Convertible Security, if any:** N.A.

**Name of monitoring agency, if any:** Kotak Mahindra Bank Limited

**Terms of Issuance of Convertible Security, if any:** N.A.

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Offer number of Equity Shares	Pre-Offer Percentage holding (%)
1.	Promoter and Promoter Group	56,843,956	79.19
2.	Public	8,881,552	12.37
3.	Shares held by Employee Trusts	6,057,801	8.44
	<b>Total</b>	<b>71,783,309</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by selling shareholders:**

Name	No. of Shares Offered/ Amount in (₹)	Percentage of offered Shares (%)
Venkatraman Srinivasan	Up to 3,289,257 Equity Shares	3.79
Taarav Pte Limited	Up to 4,516,246 Equity Shares	2.47
Kaushik Srinivasan	Up to 510,638 Equity Shares	1.19
Lakshmi Kaushik	Up to 504,307 Equity Shares	1.92
Arvind Srinivasan	Up to 881,869 Equity Shares	1.76
Aishwarya Arvind	Up to 133,077 Equity Shares	-

**RESTATED FINANCIAL STATEMENTS**

(₹ in Millions)

Particular	As at December 31, 2021	As at March 31, 2021	As at March 31, 2020	As at March 31, 2019
Total Income from Operations (Net)	1,372.44	1,315.93	1,164.50	1,015.84
Net Profit/(Loss) before tax and extraordinary items	367.42	311.8	230.18	235.46
Net Profit/(Loss) after tax and extraordinary items	303.4	253.59	184.16	174.36
Equity Share Capital	350.9	350.9	350.9	350.9
Reserve and Surplus	1,054.06	722.69	570.5	405.53
Net worth	1,415.18	1,166.18	930.77	756.43
Basic Earnings per share (₹)	4.36	2.49	2.37	2.48
Diluted earnings per share (₹)	4.36	2.49	2.37	2.48
Return on Net worth (%)	21.79%	16.26%	18.07%	23.05%
Net Asset Value per share (₹)	20.02	15.3	13.13	10.78

**INTERNAL RISK FACTORS**

**Below mentioned risks are the top 5 risk factors as per the RHP:**

1. Our commercial success is largely dependent upon our ability to successfully anticipate market needs and utilize and manage our research and development resources to upgrade and enhance existing solutions and develop and introduce new solutions that meet the end users' needs on a timely basis. Any failure to do so, might impact our ability to compete effectively and could make our products obsolete, thereby adversely affecting our revenue, reputation, financial conditions, results of operations and cash flows.
2. As part of our growth strategy, we intend to expand our business operations to geographical areas in which we have limited operation history. We cannot assure you that our expansion plans will be profitable or that such expansion will not adversely affect our business, results of operations and financial condition.
3. One of our objects of the Offer is to invest in eMudhra INC one of our Subsidiaries, incorporated in United States of America to augment its business development, sales, marketing and other related costs for future growth. The expenditure proposed to be incurred is subject to external factors and uncertainty of the outcome of such expenditure.

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4. We propose to use ₹ 463.64 million of the Net Proceeds of the Offer towards purchase of equipments and funding of other related costs for data centers proposed to be set up in India and overseas locations. For the data centers proposed to be set up in overseas locations, we are yet to identify locations, purchase real estate or enter into long-term leasehold arrangements or rental agreements at locations suitable for setting up and operating our proposed data centers. In case we are unable to set-up the data centers in a timely manner as mentioned in the chapter “Objects of the Offer”, we may face delay in deploying Net Proceeds towards purchase of equipments for these data centers to be set up in India and overseas locations which could have an adverse effect on our business, financial condition, results of operations and growth prospects.
5. We are highly dependent on technology in carrying out our business activities and it forms an integral part of our business. If we face failure of our technology platform, we may not be able to compete effectively which may result in lower revenue, higher costs and would adversely affect our business and results of operations.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled “Outstanding Litigation and Other Material Developments” of the RHP is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or stock exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs. in millions)*
<b>Company</b>						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	1	Nil	Nil	2	32.29
<b>Directors</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
<b>Subsidiaries</b>						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

\*To the extent quantifiable.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:

S. No.	Particulars	Litigation filed by	Current Status	Amount involved*
1.	In 2011, our Company amalgamated with Taxsmile.Com India Private Limited. Our Company and Taxsmile.Com India Private Limited filed their respective the original return of income for AY 2013-2014. Consequently, the same were processed and assessment order dated July 14, 2014, and February 20, 2015, respectively, were passed by the Income Tax Department. Subsequently, the Deputy Commissioner of Income Tax, Koramangala, Bengaluru (“DCIT”) issued a notice to our Company to re-file the returns filed and re-opened assessment for AY 2012 -2013 on three grounds, being (a) write-off of capital WIP of ₹ 5 million, (b) claiming ₹600 million as expenditure incurred in connection with transfer of shares and (c) non furnishing of details in relation to transfer/disposal of certain other investments. Consequently, our Company re-filed the return for AY 2012-2013 on October 4, 2019, and filed its objections before DCIT on December 12, 2019. DCIT passed an order dated December 12, 2019, overruling the objections and demanding a tax payment of ₹ 32.29 million. Thereafter, our Company has filed a writ petition (“Petition”) against the said order.	Deputy Commissioner of Income Tax, Koramangala, Bengaluru	Writ petition is currently pending before the High Court of Karnataka	32.39

\*To the extent quantifiable

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil
- D. Brief details of outstanding criminal proceedings against Promoters: Nil

## ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

## DECLARATION BY THE COMPANY

We hereby declare and certify that all relevant provisions of the Companies Act and the guidelines or regulations issued by the GoI or the guidelines or regulations issued by the SEBI, established under Section 3 of the SEBI Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, 1992 or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

## DECLARATION BY THE SELLING SHAREHOLDERS

The Selling Shareholders hereby certify that all statements, disclosures and undertakings made or confirmed by them in the Red Herring Prospectus in relation to themselves and the Equity Shares being offered by them in the Offer for Sale are true and correct. The Selling Shareholders assume no responsibility as Selling Shareholders, for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus

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# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

## BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

## INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not "an offer".
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders and Eligible Employees applying up to ₹ 500,000 can apply through UPI Mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/ 2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - For Bidders applying using UPI:**
    - Please ensure that your Bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.
  - For further details, see "Offer Procedure" on page 396 of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

## OFFER STRUCTURE

Particulars	QIBs <sup>(1)</sup>	Non-Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation <sup>(2)</sup>	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer size available for Allotment/ allocation	Not more than 50% of the Offer shall be available for allocation to QIBs. However, 5% of the Net QIB Portion (i.e. excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the Net QIB Portion (i.e. excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs	Not less than 15% of the Offer or the Offer less allocation to QIB Bidders and RIBs will be available for allocation.  One-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size more than ₹ 200,000 to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 1,000,000.	Not less than 35% of the Offer or Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation
Basis of Allotment/ allocation if respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): (a) [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.  Up to 60% of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Allotment of such securities to each of the Non-Institutional Investor shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in the SEBI ICDR Regulations.	Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares in any, shall be allotted on a proportionate basis. For further details see, "Offer Procedure" on page 396
Minimum Bid	Such number of Equity Shares and in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹200,000	[●] Equity Shares
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the Offer, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the Offer (excluding the QIB Portion), subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
Mode of Allotment	Compulsorily in dematerialized form		
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter		
Allotment Lot	A minimum of [●] Equity Shares and thereafter in multiples of one Equity Share		
Trading Lot	One Equity Share		
Who can apply <sup>(3)(4)</sup>	Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, mutual funds registered with SEBI, FPIs (other than individuals, corporate bodies and family offices), FVCI, VCFs, AIFs, multilateral and bilateral financial institutions, state industrial development corporation, insurance company registered with IRDAI, provident fund with minimum corpus of ₹250 million, pension fund with minimum corpus of ₹250 million, National Investment Fund set up by the Government, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions, societies, trusts and FPIs who are individuals, corporate bodies and family offices	Resident Indian individuals, Eligible NRIs and HUFs (in the name of Karta)
Terms of Payment	<b>In case of all other Bidders:</b> Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Banks through the UPI Mechanism (for RIBs or Individual investors bidding under the Non-Institutional Portion for an amount of more than ₹ 200,000 and up to ₹ 500,000, using the UPI Mechanism) that is specified in the ASBA Form at the time of submission of the ASBA Form <b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup>		
Mode of Bidding <sup>(5)</sup>	Through ASBA Process only (excluding the UPI Mechanism) except for Anchor Investors	Through ASBA Process only. SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹ 500,000, shall use UPI. Individual investors bidding under the Non-Institutional Portion bidding for more than ₹ 200,000 and up to ₹ 500,000, shall be required to use the UPI Mechanism.	

\* Assuming full subscription in the Offer

- Our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the QIB Portion. For further details, see "Offer Procedure-Book Building Procedure" on page 396.
- Subject to valid Bids being received at or above the Offer Price. This is an Offer in terms of Rule 19(2)(b) of the SCRR in compliance with Regulation 6(1) of the SEBI ICDR Regulations.
- In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids, except as otherwise permitted, in any or all categories.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.
- SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹ 500,000, shall use UPI. Individual investors bidding under the Non-Institutional Portion bidding for more than ₹ 200,000 and up to ₹ 500,000, using the UPI Mechanism, shall provide their UPI ID in the Bid-cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers.

Bids by FPIs with certain structures as described under "Offer Procedure - Bids by FPIs" on page 401 and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

Bidders will be required to confirm and will be deemed to have represented to our Company, the Selling Shareholders, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

**COMMON BID  
REVISION  
FORM**

**eMUDHRA LIMITED - INITIAL PUBLIC OFFER - NR**

Registered and Corporate Office: Sai Arcade, 3rd Floor, No. 56 Outer Ring Road, Devarabeesanahalli, Bengaluru 560103, Karnataka. Tel: 080-4227 5300; Contact Person: Johnson Xavier, Company Secretary and Compliance Officer; Tel: 080 - 4227 5300; E-mail: companysecretary@emudhra.com; Website: www.emudhra.com; Corporate Identity Number: U72900KA2008PLC060368

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
**eMUDHRA LIMITED**

**100% BOOK BUILT OFFER**  
**ISIN : INE01QM01018**  
**LEI : 33580002BB2DYL86WR53**

**Bid cum  
Application  
Form No.**

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b> Mr./Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
<b>2. PAN OF SOLE / FIRST BIDDER</b> _____		
<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

**PLEASE CHANGE MY BID**

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)								(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)		
Option 1									3	2	1	3	2	1	3	2	1	<input type="checkbox"/>		
(OR) Option 2																		<input type="checkbox"/>		
(OR) Option 3																		<input type="checkbox"/>		

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)								(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)		
Option 1									3	2	1	3	2	1	3	2	1	<input type="checkbox"/>		
(OR) Option 2																		<input type="checkbox"/>		
(OR) Option 3																		<input type="checkbox"/>		

<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>										<b>PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/></b>									
Amount Blocked (₹ in figures) _____										(₹ in words) _____									
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE COMPANY'S PRELIMINARY OFFERING MEMORANDUM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST BIDDER</b>  Date : _____, 2022	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)</b> (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____										<b>MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / STAMP</b> (Acknowledging upload of Bid in Stock Exchange system)

TEAR HERE

	<b>eMUDHRA LIMITED</b> <b>BID REVISION FORM - INITIAL PUBLIC OFFER - NR</b>										<b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b>										<b>Bid cum Application Form No.</b>
	DPID / CLID _____										PAN of Sole / First Bidder _____										
	Additional Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____										Stamp & Signature of SCSB Branch										
	Bank Name & Branch _____																				
Received from Mr./Ms./M/s. _____										Telephone / Mobile _____ Email _____											

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<b>eMUDHRA LIMITED - REVISION FORM - INITIAL PUBLIC OFFER - NR</b>	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	<b>Name of Sole / First Bidder</b> _____ _____ _____
	No. of Equity Shares				
	Bid Price (₹)				
	Additional Amount Blocked (₹ in figures) _____				
ASBA Bank A/c No. /UPI ID _____ Bank Name & Branch _____					<b>Acknowledgement Slip for Bidder</b>
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					<b>Bid cum Application Form No.</b>

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